

RELATED PARTY TRANSACTIONS

Related parties represent major shareholders, directors and key management personnel of the Group, and entities which they control or over which they exert significant influence. Pricing policies and terms of these transactions are approved by the Group's management.

Transactions and balances with related parties are as follows:

<i>2025</i>	<i>Major shareholders KD 000's</i>	<i>Other related parties KD 000's</i>	<i>Total KD 000's</i>
<i>Consolidated statement of income</i>			
Revenues	-	846	846
Cost of revenue	-	(2,828)	(2,828)
General and administrative expenses	-	(525)	(525)
Share of results of associates and joint ventures	-	6,946	6,946
Interest expenses	-	(3,851)	(3,851)
<i>Consolidated statement of financial position</i>			
Investment in associates and joint ventures ¹	-	493,821	493,821
Trade Receivables	-	662	662
Amounts due from related parties	-	3,748	3,748
Loan to an associate	-	301	301
Loans from related parties ²	-	112,867	112,867
Amount due to related parties	-	5,116	5,116
Other non-current liabilities	-	2,976	2,976
Trade and other payables	-	700	700

¹ For details on Investment in associates and joint ventures please refer to note 10 in our audited financial statements.

² Loan from related parties includes loan from an associate (also a former subsidiary), Agility Global PLC amounting to KD 100,903 thousand representing an interest-bearing term loan. During the year, an additional amount of KD 33,617 thousand was provided by the former subsidiary under this facility agreement. Further the parent company made a partial settlement of the loan amounting to KD 62,530 thousand through transfer of shares held by the Parent Company in the former subsidiary. This loan was taken when the former subsidiary was fully consolidated in the financial statements of the Group. Since this loan was an intra group balance, it was fully eliminated and hence no comparatives are reported.

Compensation of key management personnel

The remuneration of board of directors and other members of key management (executives) during the year were as follows:

	<i>2025 KD 000's</i>	<i>2024 KD 000's</i>
Short-term benefits (Key management)	1,327	3,172
Accrual for committee services to board of directors	350	350
Special remuneration	-	700
Accrual for remuneration to board of directors (Note 20)	350	350
	2,027	4,572

Short term benefits include discretionary bonus amounting to KD 895 thousand (2024: KD 2,434 thousand) awarded to key management personnel.